

August 5, 2011

NHB Advisors, Inc. Awarded The M&A Advisor's Distressed Financing Deal of the Year Award

Firm Recognized for Turnaround, Refinancing and Equity Infusion of Multimedia Commerce Group, Inc. (Jewelry TV)

NHB Advisors, Inc. recently took high honors when [NHB](#) Founding Principal Thomas D. Hays, III, CTP, and Tim Matthews, CEO and President of Jewelry TV (JTV), accepted the Distressed Financing Deal of the Year award at the prestigious 5th Annual [Turnaround Awards Gala](#), presented by [The M&A Advisor](#) in Palm Beach, Florida. JTV and its parent company, Multimedia Commerce Group, were selected from a pool of nominated companies in the Major Deal Category (\$100mm and above) and recognized for successful restructuring and equity infusion efforts that led to the company's turnaround.

"This award is well-deserved and reflects the efforts of all the employees of Multimedia Commerce Group's subsidiary, [Jewelry Television](#)®, with the support and wise input from our banking group with Wachovia (now Wells Fargo) as agent, led by Pat McGovern, as well as NHB Advisors," remarked [Hays](#). "Far too many companies were lost during the Great Recession. This team was successful in preserving and building equity and creditor interests, as well as saving over 1,000 jobs by avoiding bankruptcy and executing difficult actions on a timely basis. The ground work has been laid for a very bright future," said Hays.

"I'm very proud of our collective efforts to turn this company around," noted Tim Matthews, CEO and President of Jewelry TV. "It has required patient diligence and sacrifice from employees at all levels. This award is a laurel representing the recent past, and now we are totally focused on the future," said Matthews.

[The M&A Advisor](#) was founded in 1998 to offer insights and intelligence on middle market activities. Now in its 5th year, the Turnaround Awards bring together the world's largest influential dealmakers and companies for an exclusive symposium honoring the accomplishments of top turnaround professionals and the companies they represent.

About NHB Advisors, Inc.

[NHB Advisors, Inc.](#) (NHB) provides leadership for under-performing and troubled companies. In addition to the firm's widely recognized turnaround practice, NHB is committed to helping businesses maximize their value for owners, investors, creditors and employees. NHB has been named one of the Outstanding Turnaround Firms in the country for the last 16 years by *Turnaround & Workouts*. Thomas D. Hays, III, CTP, Founding Principal of NHB, is a former chairman of the International Turnaround Management Association and has been named an honorary inductee in "The Turnaround Management, Restructuring and Distressed Investing Industry" Hall of Fame.

About Jewelry Television® and Multimedia Commerce Group

[Jewelry Television](#)® (JTV) is a wholly-owned subsidiary of Multimedia Commerce Group, Inc. and the only broadcast shopping network that focuses exclusively on the sale of fine jewelry and gemstones. The privately-held company was founded in 1993 and broadcasts high definition programming 24 hours a day, 7 days a week, to over 80 million unique households in the U.S. [Jewelry Television](#)® was recently ranked the 14th largest retailer of fine jewelry in the U.S. by *National Jeweler*. [JTV.com](#) is the fourth largest jewelry destination on the internet, according to *Internet Retailer's Top 500 Guide for 2009*. For more information, visit [JTV.com](#).

For more information, please visit www.nhbteam.com, or contact:

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